

Progress on a page		Key:	Emerging Vulnerability Assessment	Scoping and Problem Statement	Substantive Drafting and Review	Legal Working Group (LWG) and External Review	Standards Board Update and Approval	Transparency Draft Review	Publication
22 April 2021		▲ Current status							
FMSB group		Output							
Commodities									
Energy Working Group	TBD	▲							
Metals Working Group	Spotlight Review			▲					
Metals Sub-Working Group on Benchmark Auctions	Standard			▲					
Conduct and Ethics									
Conduct and Ethics Sub-committee/ Remote Working Risks and Controls Group	TBD			▲					
Electronic Trading and Technology Committee									
Algorithmic Trading in FICC Markets	TBD	▲							
Trading Platforms	SoGP			▲					

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22 April 2021		▲ Current status							
Rates Sub-Committee									
Emerging vulnerability assessment	TBD		▲						
Spreads Sub-Committee									
Sharing of Investor Information in the fixed income primary markets	Standard							▲	
Other Groups									
Behavioural Conduct Analysis (BCA) Committee	Spotlight Review				▲				
Large Trades Working Group	Standard							▲	
IBOR Transition Working Group	Spotlight Review								▲
Term Rates Working Group	Standard						▲		