



BNP Paribas Global Markets (the 'Institution') acknowledges that the Standards published by the FICC Markets Standards Board (FMSB) represent generally recognised good practice in the wholesale Fixed Income, Currencies and Commodities (FICC) markets. The Institution confirms that it is committed to conduct its FICC market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2019 and reaffirms any previous Statements of Commitment made by the Institution where appropriate.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards:

Standard	Final release
<u>Secondary Market Trading Error Compensation Standard</u>	28 January 2019
<u>Risk Management Transactions for New Issuance Standard</u>	3 July 2018
<u>New Issue Process standard for the Fixed Income markets</u>	2 May 2017

**BNP Paribas London Branch**

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Details about the extent of our authorisation and regulation by the Prudential Regulation Authority, and regulation by the Financial Conduct Authority are available from us on request.

BNP Paribas London Branch is registered in England and Wales under no. FC13447.



<u>Binary Options standard for the Commodities markets</u>	21 November 2016
<u>Reference Price Transactions standard of the Fixed Income markets</u>	21 November 2016

The Institution references its Commitment on its public website.

**The Statement of Commitment is signed by the following on behalf of the Institution**

**Name:** Arne Groes                      **Position:** Head of Global Markets, UK

**Signature:** *A. Groes*