

Tom Nuelle

Global Head of Ethics and Compliance - IST



24 July 2020

FICC Markets Standard Board Limited
(FMSB)
125 Old Broad Street
London
EC2N 1AR

By Courier

Tel: +44 20 7948 3130
tom.nuelle@bp.com

Dear Sirs

Re: 2019 FMSB Statement of Commitment

BP, Integrated Supply and Trading (IST) (the "Institution") acknowledges that the Standards published by the FICC Markets Standards Board ("FMSB") represent generally recognised good practice in the wholesale Fixed Income, Commodity and Currency ("FICC") markets. The Institution confirms that it is committed to conduct its FICC market activities (its "Activities") in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This statement of commitment applies to Standards published by FMSB in final form between 1 January 2019 and 31 December 2019 and reaffirms any previous Statement of Commitment made by the Institution.

This statement will be posted on BP's global supply and trading website at www.bp.com/en/global/trading/regulatory-disclosures.html.

Please refer any queries to me at +44 20 7948 3010 or via email at tom.nuelle@bp.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Tom Nuelle', written over a light blue horizontal line.

Tom Nuelle
Global Head of Ethics and Compliance - IST