

FICC Markets Standards Board
125 Old Broad Street
London
EC2N 1AR

28 November 2020

Dear FICC Markets Standards Board Members,

Below is a statement reaffirming the commitments to Risk Management Transactions for New Issue Standard, Standards on Reference Price Transactions, Binary Options in Commodities, New Issue Process, and Secondary Market Trading Error Compensation Standard.

This Statement will be made publicly available on the Credit Suisse website.

FMSB STATEMENT OF COMMITMENT

Credit Suisse International, Credit Suisse Securities (Europe) Limited and Credit Suisse AG London Branch (the "Entities") operating in the United Kingdom acknowledge that the Standards published by the FICC Markets Standards Board ("FMSB") represent generally recognized good practice in the wholesale Fixed Income, Commodity and Currency ("FICC") markets. The Entities confirm they are committed to conduct their FICC market activities (their "Activities") in the United Kingdom in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to their Activities, in a manner that is commensurate with the nature of their Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by the FMSB in final form between 1 January 2019 and 31 December 2019 and reaffirms any previous Statements of Commitment made by the Entities.

Yours sincerely,



Christopher Horne
Deputy CEO, Credit Suisse International & Credit Suisse Securities (Europe) Limited
Branch Manager, Credit Suisse AG London Branch