

HSBC
Global Banking and Markets
8 Canada Square
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Secretariat
FICC Markets Standards Board
125 Old Broad Street
London
EC2N 1AR
14 September 2020

Annual Statement of Commitment

HSBC Global Banking and Markets acknowledges that the Standards published by the FICC Markets Standards Board (“FMSB”) represent generally recognised good practice in the wholesale Fixed Income, Commodity and Currency (“FICC”) markets. HSBC Global Banking and Markets confirms that it is committed to conduct its FICC market activities (its “Activities”) in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction. This statement of commitment applies to all Standards published by FMSB in final form prior to 31 December 2019.

Publication

In line with your adherence process, we intend to publish the above statement on our website prior to 30 September 2020.

Enquiries

Please direct any enquiries to Chris Dickens (chris.dickens@hsbcib.com).

Yours sincerely,



Georges Elhedery

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