

29th October 2020

Secretariat,
FICC Markets Standard Board (FMSB),
125, Old Broad Street,
London,
EC2N IAR

By email: secretariat@fmsb.com

Dear Sirs,

Legal & General Investment Management (LGIM) (the 'Institution') acknowledges that the Standards published by the FICC Markets Standards Board (FMSB) represent generally recognised good practice in the wholesale Fixed Income, Currencies and Commodities (FICC) markets. The Institution confirms that it is committed to conduct its FICC market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2019 and reaffirms any previous Statements of Commitment made by the Institution where appropriate.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards:

Standard	Final release
Standard Market Trading Error Compensation Standard	28 January 2019
Risk Management Transactions for New Issuance Standard	3 July 2018
New Issue Process Standard for the Fixed Income Markets	2 May 2017
Reference Price Transactions standard of the Fixed Income markets	21 November 2016

The Standard(s) Binary Options standard for the Commodities market is not relevant because the Institution does not undertake market activities in this area.

The Institution will publish this Statement of Commitment on its public website at the following address: <https://www.lgim.com/uk/en/about-us/codes-and-standards/>

The Statement of Commitment is signed by the following on behalf of the Institution

Name: Sonja Laud

Position: Chief Investment Officer (CIO)

A handwritten signature in black ink, appearing to read 'S. Laud', written in a cursive style.

Signature: