

**Nomura International plc**

1 Angel Lane  
London EC4R 3AB  
United Kingdom

**Direct Tel** +44 (0)20 7102 4600  
**E-Mail** [jonathan.lewis@nomura.com](mailto:jonathan.lewis@nomura.com)  
**Web** [www.nomura.com](http://www.nomura.com)

Jonathan Lewis  
Chief Administrative Officer (CAO), Nomura Holdings Inc.  
Chief Executive Officer (CEO), Nomura Europe Holdings plc

Mark Yallop, Chairman  
FICC Market Standards Board Limited  
125 Old Broad Street  
London  
EC2N 1AR

02 October 2020

Dear Mark,

**RE: Nomura 2020 Adherence Statement**

I am pleased to provide here Nomura International plc's adherence statement to the Standards issued by FMSB.

Nomura International plc, in respect of EMEA based activities, (the "Institution") acknowledges that the Standards published by the FICC Markets Standards Board ("FMSB") represent generally recognised good practice in the wholesale Fixed Income, Currencies and Commodities ("FICC") markets. The Institution confirms that it is committed to conduct its FICC market activities (its "Activities") in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form between 1 January 2019 and 31 December 2019 and reaffirms any previous Statements of Commitment made by the Institution.

We have determined that the following FMSB Standards apply at the date of this letter:

- Reference Price Transactions for the Fixed Income Markets [November 2016]
- New Issue Process standard for the Fixed Income markets [May 2017]
- Risk Management Transactions for New Issuance [July 2018]
- Secondary Market Trading Error Compensation [January 2019]

We have determined that the following FMSB standard does not apply as we do not undertake any commodities activity which would fall under this Standard:

- Binary Options for the Commodities Markets [November 2016]

We will publish the above statement on Nomura's public website at: [www.nomura.com/disclosures](http://www.nomura.com/disclosures).

For any enquiries on the above, please contact Andrew Bowley ([andrew.bowley@nomura.com](mailto:andrew.bowley@nomura.com)).

Yours sincerely,



Jonathan Lewis

Group CAO and NEHS CEO