



Invesco

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FMSB Statement of Commitment

Invesco Asset Management Limited (the 'Institution') acknowledges that the Standards published by the FICC Markets Standards Board (FMSB) represent generally recognised good practice in the wholesale Fixed Income, Currencies and Commodities (FICC) markets. The Institution confirms that it is committed to conduct its FICC market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2020 and reaffirms any previous Statements of Commitment made by the Institution where appropriate. This Statement of Commitment also provides the option for the Institution to adhere to certain Standards finalised in 2021.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards:

Standard	Final release
Secondary Market Trading Error Compensation Standard	28 January 2019
Reference Price Transaction Standard of the Fixed Income Markets	21 November 2016
New Issue Process Standard for the Fixed Income Markets	2 May 2017

The following Standards are not relevant because the Institution either does not participate in the relevant market activities or does not undertake a sell-side role in any relevant activities:

Standard	Final release
Risk Management Transactions for New Issuance Standard	3 July 2018
Binary Options Standard for the Commodities Markets	21 November 2016

Invesco Fund Managers Limited, Company No. 898166
Invesco Asset Management Limited, Company No. 949417
Authorised and regulated by the Financial Conduct Authority
Invesco Pensions Limited, Company No. 3507379
Authorised by the Prudential Regulation Authority and
regulated by the Financial Conduct Authority and the
Prudential Regulation Authority

Registered in England at
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In addition, the Institution elects that this Statement of Commitment will also apply to the following Standards published by FMSB in final form prior to 31 July 2021:

Standard	Final release
Standard for the execution of Large Trades in FICC markets	7 May 2021
Standard on use of Term SONIA reference rates	28 July 2021

The Statement of Commitment is signed by the following on behalf of the Institution: **Name:** Nick

Tolchard **Position:** Director

Signature:

Nick Tolchard