

## Language for FMSB Statement of Commitment 2020

The form of the FMSB Statement of Commitment is as follows. **Please copy and paste this text into your Institution's branded stationery to ensure consistency with all FMSB members.**

**[Name of Institution]** (the 'Institution') acknowledges that the Standards published by the FICC Markets Standards Board (FMSB) represent generally recognised good practice in the wholesale Fixed Income, Currencies and Commodities (FICC) markets. The Institution confirms that it is committed to conduct its FICC market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2020 and reaffirms any previous Statements of Commitment made by the Institution where appropriate. This Statement of Commitment also provides the option for the Institution to adhere to certain Standards finalised in 2021.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards **(delete those that do not apply)**:

Standard	Final release
<a href="#">Secondary Market Trading Error Compensation Standard</a>	28 January 2019
<a href="#">Risk Management Transactions for New Issuance Standard</a>	3 July 2018
<a href="#">New Issue Process standard for the Fixed Income markets</a>	2 May 2017
<a href="#">Binary Options standard for the Commodities markets</a>	21 November 2016
<a href="#">Reference Price Transactions standard of the Fixed Income markets</a>	21 November 2016

In addition, the Institution elects that this Statement of Commitment will also apply to the following Standards published by FMSB in final form prior to 31 July 2021 (delete those that do not apply):

Standard	Final release
<a href="#">Standard for the execution of Large Trades in FICC markets</a>	7 May 2021
<a href="#">Standard on use of Term SONIA reference rates</a>	28 July 2021

(Delete if not relevant) [For any Standards deleted above]:

The Standard(s) **[please insert details]** is/are not relevant because [give reason - e.g. the Institution does not undertake xyz market activities].

**(Delete if not relevant):** The Institution is adhering to more, or fewer, FMSB Standards than stated in previous Statements of Commitment (e.g. as a result of changes to its Activities) as follows: **[please insert details]**.

The Institution will publish this Statement of Commitment on its public website at the following address: **[please insert details]** or in its report and accounts **[please insert details]**.

The Statement of Commitment is signed by the following on behalf of the Institution

Name: [please insert]

Position: [please insert]

Signature: [please insert]