

Language for FMSB Statement of Commitment 2021

The form of the FMSB Statement of Commitment is as follows. **Please copy and paste this text into your Institution's branded stationery to ensure consistency with all FMSB members.**

[Name of Institution] (the 'Institution') acknowledges that the Standards published by the FICC Markets Standards Board (FMSB) represent generally recognised good practice in the wholesale Fixed Income, Currencies and Commodities (FICC) markets. The Institution confirms that it is committed to conduct its FICC market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2021 and reaffirms any previous Statements of Commitment made by the Institution where appropriate. This Statement of Commitment also provides the option for the Institution to adhere to certain Standards finalised in 2022.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards **(delete those that do not apply)**:

Standard	Final release
Standard on use of Term SONIA reference rates	28 July 2021
Standard for the execution of Large Trades in FICC markets	7 May 2021
Secondary Market Trading Error Compensation Standard	28 January 2019
Risk Management Transactions for New Issuance Standard	3 July 2018
New Issue Process standard for the Fixed Income markets	2 May 2017
Binary Options standard for the Commodities markets	21 November 2016
Reference Price Transactions standard of the Fixed Income markets	21 November 2016

In addition, the Institution elects that this Statement of Commitment will also apply to the following Standards published by FMSB in final form prior to 31 March 2022 (delete those that do not apply):

Standard	Final release
Standard for the Conduct of Participants in LBMA Precious Metal Auctions	1 March 2022
Standard for the sharing of investor allocation information in the fixed income primary markets	15 February 2022

(Delete if not relevant) [For any Standards deleted above]:

The Standard(s) **[please insert details]** is/are not relevant because [give reason - e.g. the Institution does not undertake xyz market activities].

(Delete if not relevant): The Institution is adhering to more, or fewer, FMSB Standards than stated in previous Statements of Commitment (e.g. as a result of changes to its

Activities) as follows: [please insert details].

The Institution will publish this Statement of Commitment on its public website at the following address: [please insert details] or in its report and accounts [please insert details].

The Statement of Commitment is signed by the following on behalf of the Institution

Name: [please insert]

Position: [please insert]

Signature: [please insert]