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| **Full Member** |
| **Eligibility** | Active users of financial markets, such as commercial banks, investment banks, custodians, intermediaries, exchange operators, asset managers, pension funds or hedge funds are eligible |
| **Adherence** | Submission of yearly Statement of Commitment which confirms that the firm is adhering to the FMSB Standards relevant to their activities and business profile |

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| **Associate Member** |
| **Eligibility** | Active users of FICC markets, such as commercial banks, investment banks, custodians, intermediaries, exchange operators, asset managers, pension funds or hedge funds are eligible |
| **Adherence** | Submission of yearly Statement of Commitment which confirms that the firm is adhering to the FMSB Standards relevant to their activities and business profile which may be limited to Standards developed by Working Group(s) in which the Associate Member has been eligible to participate at their election  |

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| **Corporate Member** |
| **Eligibility** | Corporate issuers active in primary and/or secondary markets are eligible and other bodies deemed to be eligible by the Board |
| **Adherence** | Submission of yearly Statement of Commitment which confirms that the firm is adhering to the FMSB Standards which are relevant to their activities and business profile |

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| **Partner Member** |
| **Eligibility** | Persons interested in the financial markets who are not eligible to be a Full, Associate or Corporate Member, e.g. consultants, professional advisors, trade and/or professional bodies |
| **Adherence** | Partner Members are not required to submit a yearly Statement of Commitment |

**May 2022**