

## **Language for FMSB Statement of Commitment 2022**

The form of the FMSB Statement of Commitment is as follows. **Please copy and paste this text into your Institution's branded stationery to ensure consistency with all FMSB members.**

**[Name of Institution]** (the 'Institution') acknowledges that the Standards published by the Financial Markets Standards Board (whose name changed from FICC Markets Standards Board on 29 April 2022) ('FMSB') represent generally recognised good practice in the wholesale financial markets. The Institution confirms that it is committed to conduct its wholesale financial market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2022 and reaffirms any previous Statements of Commitment made by the Institution where appropriate.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards **(delete those that do not apply)**:

<b>Standard</b>	<b>Final release</b>
<a href="#">Standard for the Conduct of Participants in LBMA Precious Metal Auctions</a>	1 March 2022
<a href="#">Standard for the sharing of investor allocation information in the fixed income primary markets</a>	15 February 2022
<a href="#">Standard on use of Term SONIA reference rates</a>	28 July 2021
<a href="#">Standard for the execution of Large Trades in FICC markets</a>	7 May 2021
<a href="#">Secondary Market Trading Error Compensation Standard</a>	28 January 2019
<a href="#">Risk Management Transactions for New Issuance Standard</a>	3 July 2018
<a href="#">New Issue Process standard for the Fixed Income markets</a>	2 May 2017
<a href="#">Binary Options standard for the Commodities markets</a>	21 November 2016
<a href="#">Reference Price Transactions standard of the Fixed Income markets</a>	21 November 2016

**(Delete if not relevant)** [For any Standards deleted above]:

The Standard(s) **[please insert details]** is/are not relevant because [give reason – e.g. the Institution does not undertake xyz market activities].

**(Delete if not relevant)**: The Institution is adhering to more, or fewer, FMSB Standards than stated in previous Statements of Commitment (e.g. as a result of changes to its Activities) as follows: **[please insert details]**.

The Institution will publish this Statement of Commitment on its public website at the following address: **[please insert details]** or in its report and accounts **[please insert details]**.

By signing this Statement of Commitment, the Institution also confirms it agrees to be subject to, and act in accordance with, the FMSB By-laws (as amended from time to time).

**The Statement of Commitment is signed by the following on behalf of the Institution**

**Name:** [please insert]

**Position:** [please insert]

**Signature:** [please insert]