

FMSB KEY INITIATIVES TIMELINE – INDICATIVE DATES

Committee	2024					
	Jan	Feb	March	April	May	June
Market Practices	• Horizon scanning					• Spotlight Review: Carbon markets
			• Illiquid securities / BWICs & OWICs • Dealer polls • Trading in the grey		• Case studies: Pre-hedging	
ESG						• SoGP [TD]: Governance of sustainability-linked products
Electronic Trading & Technology	• Horizon scanning	• AI applications in electronic markets				
Post-Trade		• Standard [TD]: Client onboarding				• Standard: Client onboarding
						• Spotlight Review: Uncleared margin
						• Standard [TD]: Standard Settlement Instructions
Conduct & Ethics	• Horizon scanning					• Training on Fair and Effective Markets: Certified Training Course
		• Trade surveillance				
						• SoGP [TD]: Front Office Supervision

KEY:

★ Standard ★ Spotlight Review ★ SoGP ★ Other Exploratory TD = Transparency Draft