

FMSB KEY INITIATIVES TIMELINE – INDICATIVE DATES

Committee	2024 - 2025					
	September	October	November	December	January	February
Market Practices		Auto Pre-hedging / RPTs		Spotlight Review: Carbon markets		
						Trading in the grey
ESG			SoGP [TD]: Governance of sustainability-linked products			
Electronic Trading & Technology		AI applications in electronic markets				
Post-Trade			Standard: Client onboarding		Spotlight Review: Uncleared margin	
					Standard: Standard Settlement Instructions	
Conduct & Ethics		SoGP [TD]: Front Office Supervision				

KEY:

- ★ Standard
- ★ Spotlight Review
- ★ SoGP
- ★ Other
- Exploratory
- [TD] = Transparency Draft