

14 May 2026

Mr Myles McGuinness
Financial Markets Standards Board
First Floor, 4 City Road
Finsbury Square
LONDON EC1Y 2AA

Via email: Myles.Mcquinness@FMSB.com

Dear Mr McGuinness

Extension to consultation agreement between Financial Markets Authority New Zealand and Financial Markets Standards Board

On 17 November 2023 the Financial Markets Standards Board (FMSB) and Financial Markets Authority New Zealand (FMA) (together, the Parties) entered into an agreement (Consultation Agreement).

As set out in Clause 2.3 of the Consultation Agreement, the FMSB and FMA have strong shared interests in maintaining, and where appropriate improving, the operation of wholesale FICC markets and this underpins the close strategic and working relationship set out in the Consultation Agreement.

As set out in Clause 5, the duration of the Consultation Agreement was initially limited to two years from the date of execution (or such longer period as is agreed in writing by the parties).

The purpose of this letter is to agree an indefinite extension to the Consultation Agreement as provided for under Clause 5.1. This letter also amends the termination provision under Clause 5.1, to provide that: "The Agreement may be terminated by mutual agreement at any point or by either Party giving six months written notice of the termination to the other Party." All other terms of the Consultation Agreement remain unchanged.

Signing this letter where indicated below records the agreement of the FMSB to this amendment.

Yours sincerely



Samantha Barrass
Chief Executive

In accordance with Clause 5.1 of the Consultation Agreement, the Parties agree to an indefinite extension of the Consultation Agreement. The Parties also agree to amend Clause 5.1 to provide that "The Agreement may be terminated by mutual agreement at any point or by either Party giving six months written notice of the termination to the other Party."

Signed by

Myles McGuinness

Financial Markets Standards Board

Signature:



Date: 14 May 2026

Signed by

Samantha Barrass

Financial Markets Authority New Zealand

Signature:



Date: 14 May 2026